

The Edmonton Society for Christian Education			
July 1, 2024 - June 30, 2025 Budget			
Statement of Operations			
	2024-2025 Budget	2023-24 Forecast	2022-23 Actuals
expenses (less amortization)			
balance (cash)			
Student Enrolment:			
Preschool	70	71	62
K-12	1,497	1,497	1,439
1. REVENUE			
1.1 Christian Program Fees	1,979,135.00	1,978,195.00	1,653,884
1.1b Subsidy Expense	(120,000.00)	(120,000.00)	(110,000)
1.2 Preschool Fees	87,685.00	87,685.00	49,709
1.3 Transportation Fees	112,405.00	81,000.00	80,554
1.4 Facilities Lease	805,716.00	806,400.00	805,716
1.5 Memberships & Donations	200,000.00	200,000.00	153,260
1.6 Church Collections	15,000.00	7,500.00	5,674
1.7.1 Special Fundraising - Auction	40,000.00	40,000.00	44,742
1.7.2 Special Fundraising - Other	15,000.00	18,000.00	0
1.8 Miscellaneous Income	4,000.00	9,500.00	40,056
1.9 Senior High Cafeteria Revenue	25,000.00	25,000.00	29,456
1.10 Contributions Deferred to Future Periods	0.00	0.00	0
1.11 Amortization of def. cap.contributions	260,934.00	260,934.00	261,560
1.12 Capital Campaign revenue	230,000.00	20,000.00	
1.13 Capital campaign revenue deferred	(230,000.00)	(20,000.00)	
	3,424,876	3,374,214	3,014,612
2. SCHOOL SUPPORT			
2.1 School Staff Christian Prof. Dev. and Curriculum Dev	327,017	333,891	177,981
2.2 Memberships in Christian support organizations	73,885	73,885	71,030
2.3 Preschool Expenses	78,853	78,825	
2.4 Senior High Cafeteria Expenses	25,000	25,000	13,645
2.5 Other Christian Program Expenses (i.e. Grad gifts)	13,000	10,000	8,367
2.6 Christian Program Learning Resources	2,000	1,000	1,451
2.7 Furniture, Equipment, Computers under \$5000	125,000	65,000	20,213
2.8 Amortization of Furn., Equip., Comp.	68,102	133,813	143,504
2.9 Society expenses			
	712,857	721,413	436,191
3. TRANSPORTATION			
3.1 Salaries & Benefits	0	0	0
3.2 insurance for first 7 months 2019-2020	0	0	0

3.3 fuel for first 7 months 2019-20	0	0	0
3.4 Maintenance	0	0	0
3.5 Cell Phones	0	0	0
3.7 Amortization of Buses	0	0	0
3.1 Route costs	125,000	125,000	107,742
3.2 Field trip costs	30,000	40,000	0
	155,000	165,000	107,742
4. DEVELOPMENT, ADMISSIONS, MARKETING			
4.1 Salaries & Benefits	179,789	178,442	133,237
4.2 Advertising & Promotion	28,800	30,000	20,715
4.3 Society Expenses related to development		20,000	9,730
4.4 Membership dues development	0	0	671
	208,589	228,442	164,353
5. FACILITIES			
5.1 Maintenance	964,616	172,000	144,921
5.1.1 Salaries and Benefits	117,053	115,237	125,260
5.2 Utilities	375,000	375,000	300,242
5.3 Insurance	88,268	84,065	59,670
5.4 Mortgage Interest	418,299	390,754	306,978
5.5 Amortization of Buildings & Portables	889,415	899,933	718,708
5.6 Amortization of Vehicle	7,114	9,732	8,433
5.7 Temporary Portables	0	0	65,600
	2,859,766	2,046,720	1,729,812
6. ADMINISTRATION			
6.1 Salaries & Benefits	306,643	283,000	289,163
6.2 Office Expenses includes equipment leasing	15,000	15,000	46,518
6.3 Insurance	2,578	2,455	11,421
6.4 Society Expenses	20,000		
6.5 Professional Fees	45,000	45,000	47,831
6.6 Bank Charges, Discounts, Interest	5,000	15,000	12,318
6.7 Computer Systems Support	23,000	65,000	16,196
6.8 (Gain) Loss on sale of Equipment	0	0	95
6.9 Bad Debt	60,000	60,000	(32,942)
	477,221	497,200	390,600
TOTAL EXPENSES	4,413,434	3,658,775	2,828,698
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES - OPERATIONS	-988,558	-284,560	185,914